

Validation Statement

NEAR-TERM AND NET-ZERO SCIENCE-BASED TARGETS



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

SBTi Services has validated that the greenhouse gas emissions reduction target(s) submitted by **Advania Holding AS** conform with the SBTi Criteria and Recommendations (**Near-Term Criteria V5.2 and Net-Zero Criteria V1.2**).

The official validated target language:

Net-Zero

Advania Norge AS commits to achieve net-zero greenhouse gas emissions across the value chain by 2045.

Near-Term

Advania Norge AS commits to reduce absolute scope 1 and 2 GHG emissions 50.0% by 2030 from a 2023 base year. * Advania Norge AS also commits to reduce scope 3 GHG emissions 61.0% per NOK value added within the same timeframe. *

Long-Term

Advania Norge AS commits to reduce absolute scope 1 and 2 GHG emissions 90.0% by 2045 from a 2023 base year. * Advania Norge AS also commits to reduce absolute scope 3 GHG emissions 90.0% within the same timeframe. *

*The target boundary includes land-related emissions and removals from biogenic feedstocks.

DATE OF APPROVAL: 01 Oct 2025